G-AUTOMOBILE JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 02/2025/BC/HĐQT-GMA

Hanoi, March 26, 2025

EVALUATION REPORT OF THE INDEPENDENT BOARD MEMBER FOR 2024

To: 2025 Annual General Meeting of Shareholders

The Independent Board Member of G-Automobile Joint Stock Company hereby presents the evaluation report on the activities of the Board of Directors (BOD) in 2024 with the following key points:

In 2024, there were personnel changes in the BOD. At the Extraordinary General Meeting of Shareholders held on October 12, 2024, Ms. Tống Thị Thu Huyền and Ms. Nguyễn Thị Thanh Thủy were dismissed, and Mr. Lê Minh Khuê and Mr. Nguyễn Trần Minh Quân were elected as replacements. Thus, the number of BOD members remained at three throughout the year, including one independent member, ensuring compliance with the requirement for the number of independent members in a listed company as stipulated in Article 276 of Decree 155/2020/NĐ-CP.

G-Automobile Joint Stock Company has complied with corporate governance regulations in accordance with securities laws.

1. On the Organization of Board of Directors Meetings

In 2024, the Board of Directors (BOD) held a total of 10 regular and extraordinary meetings. These meetings were convened and conducted according to a specific schedule, with thorough preparation of necessary documents, ensuring compliance with regulations on organization methods and approval of matters under the BOD's authority as stipulated in the Company's Charter and applicable laws. The meeting discussions were comprehensive, with careful deliberation, debate, and assessment by all BOD members.

In 2024, the revenue from sales and service provision of both the parent company and its subsidiaries reached 94% of the annual plan, while profit achieved 755% of the annual target. The company continues to maintain its role as a holding company with two subsidiaries and one associate company.

Overall, the BOD effectively carried out its role in implementing the plans, policies, and strategic directions set forth by the Annual General Meeting of Shareholders.

The BOD complied with corporate governance regulations, convening regular and extraordinary meetings in a timely manner to provide direction and issue resolutions/decisions aligned with the actual business situation.

2. On the Supervision of the Executive Board and Other Management Personnel

The Board of Directors (BOD) has fulfilled its role and responsibilities in directing, supporting, and supervising the Executive Board in implementing the resolutions approved by the General Meeting of Shareholders and the BOD. This ensures compliance with legal regulations while balancing the interests of the Company and its shareholders.

The CEO has conducted regular and extraordinary meetings with department and division managers to implement and assess business operations based on the resolutions issued by the

BOD, as well as to address arising issues. This approach ensures that the Company's business activities align with the assigned schedules and plans.

Key decisions made by the Executive Board have been analyzed, reviewed, and consulted with the BOD/Chairman of the BOD to safeguard the Company's best interests.

BOD members proactively recognize their role in supporting the Executive Board by sharing their expertise, interacting, and engaging in discussions regarding corporate governance practices.

3. Overall Assessment of the Board of Directors' Activities

The activities of the Board of Directors (BOD) in 2024 were conducted in full compliance with the Company's Charter, corporate governance regulations, and best corporate governance practices.

All BOD members adhered to the regulations regarding participation in meetings, engaging in discussions, and voting independently and objectively to ensure the Company's best interests.

The BOD proposed timely and effective solutions to support the Executive Board in managing the Company, ensuring proper supervision and control in accordance with legal regulations.

Additionally, the BOD successfully implemented and completed the resolutions of the 2024 Annual General Meeting of Shareholders.

Recipients:
- *As above;*
- *Office for record-keeping*

INDEPENDENT BOARD MEMBER

CÔNG TY CỔ PHẦN G-AUTOMOBILE

Đào Thị Nhu Thuy